

TOWN OF WALLKILL INDUSTRIAL DEVELOPMENT AGENCY

2021 MISSION STATEMENT AND GOALS MEASUREMENT REPORT

Name of Corporation: The Town of Wallkill Industrial Development Agency (TOWDA)

Corporation's Mission Statement:

The mission of the Town of Wallkill Industrial Development Agency ("IDA") is to promote economic growth through a program of incentive-based allocations that assist in the construction, equipping and maintenance of specific types of projects and facilities. The IDA works to advance the health, prosperity and economic welfare of the Town's citizens by retaining and creating jobs and attracting new businesses.

The Town of Wallkill Industrial Development Agency, a public benefit corporation created by New York State General Municipal Law §891 and organized under Article 18-A of the General Municipal Law, provides assistance to qualified companies through a program of incentives. While the IDA does not lend money, it offers a wide range of incentives to qualifying businesses to encourage job creation and job retention. These incentives include, but are not limited to, sales and mortgage tax exemptions and real property tax abatements.

Dedicated to its mission on job creation in the Town of Wallkill, the IDA has partnered with federal, regional, state and local agencies to attract numerous companies to The Town of Wallkill. The IDA has also assisted numerous existing companies in the expansion of their businesses, allowing them to become more competitive in the marketplace.

Governed by an all-volunteer five member Board of Directors, the Town of Wallkill Industrial Development Agency operates without any public funds. Rather, the IDA uses fees charged to applicants to carry out its goals to foster further economic development in The Town of Wallkill.

List of Performance Goals and Measurement of Progress in Meeting Goals.

1. To meet all legal requirements of the Agency.
2. To review project employment goals and the achievement of those goals.
3. To make decisions consistent with the Agency's mission statement.
4. To make decisions that will promote and ensure the prosperity of the inhabitants of the Town of Wallkill.

5. Monitoring PILOT Agreements. By monitoring existing PILOT Agreements for entities operating with the Town of Wallkill, during 2021, the TOWIDA assisted in the retention of jobs within the Town in the manufacturing field and another 20 jobs in the hospitality field.

Additional questions regarding 2021 measurement of TOWIDA progress against mission and performance goals:

1. Have the Board Members acknowledged that they have read and understood the mission of the corporation?

Yes

2. Who has the power to appoint the management of the corporation?

The TOWIDA Board appoints its management.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the corporation?

At present, management is conducted by the Board itself.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board of the TOWIDA sets policies and overall strategy for the organization, appoints and oversees management and financial operations and controls – all in support of its mission and goals. The management of TOWIDA promotes and administers its services, operations, finances, contracts and projects in support of its mission and goals and in accordance with the strategy, direction and policies established by the Board.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes, the Board has read and understood the responses to each of these questions and has approved them for filing with the ABO

6. Do the board members affirm its membership, board, committee, and management structure?

Yes.

7. Has the agency complied with the Public Authorities Accountability Act of 2005 and the Public Authorities Reform Act of 2009?

Yes.

8. Does the agency conduct business in an environment that fosters transparency?

Yes.

9. Does the agency install and uphold high ethical conduct within the entire organization?

Yes.

Discussed, reviewed, and approved by Board – on November 9, 2021.

Authorities must complete this form and submit the entire document to the State Authority Budget Office via email to: info@abo.state.ny.us

Authorities are also required to post and maintain their mission statement and performance report on their website.