

TOWN OF WALLKILL INDUSTRIAL DEVELOPMENT AGENCY
August 26, 2019

Meeting Location: Wallkill Town Hall, 99 Tower Drive, Building A, Middletown, NY

At the Town of Wallkill Industrial Development Agency (the “Agency”) meeting held on the 26th day of August, 2019, the following members of the Agency were:

PRESENT:

Mark Coyne, Chairman
James Townsend, Member
Paul Erickson, Member

ABSENT:

Joseph Stewart, Member

THE FOLLOWING WERE ALSO PRESENT:

William A. Frank, Esq., Agency Counsel (recorder of minutes)
Rudy Charles, Secretary to the IDA

After the meeting was called to order at 3:30 p.m.,

I. General Report

Chairman Coyne advised the Board members that all of the documentation requested by the NYS Senate Investigations and Government Operations Committee in its Information and Document Request dated May 17, 2019 was provided on July 12, 2019 other than the 2018 Agency Audit, which had not been completed until recently. That document will be provided assuming that the document is approved during today’s meeting.

II. Labor Monitoring

The Board discussed the need to engage an outside consulting firm to monitor the employment information of PILOT recipients and other approved projects. The Board voted 3-0-1 on a motion by Chairman Coyne and seconded by Mr. Erickson to direct the Agency Counsel to prepare and circulate a Request For Proposals from interested firms to provide labor monitoring services with said proposals to be submitted by October 1, 2019. The proposals will be reviewed and discussed at the October 9, 2019 meeting.

III. 2018 Agency Audit

The Board discussed the results of the FYE 2018 independent audit report, including recommendations provided by RBT CPA's and reviewed the written documentation provided by RBT

The following resolution was duly offered by Mr. Erickson, and seconded by Mr. Townsend, to wit:

RESOLUTION OF THE WALLKILL INDUSTRIAL DEVELOPMENT AGENCY APPROVING THE 2018 INDEPENDENT AUDIT

WHEREAS, the Town of Wallkill Industrial Development Agency (the "Agency") was created by the State of New York pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York (collectively, the "Act") as a body corporate and politic and as a public benefit corporation of the State of New York; and

WHEREAS, the Agency engaged RBT CPA's LLP of Newburgh, New York, an independent accounting firm to audit, examine and prepare a report of the Agency's financial position as of December 31, 2018, a draft of which audit report has been presented to the Agency for review; and

WHEREAS, in accordance with General Municipal Law §859, the Agency wishes to approve the draft FYE 2018 audited financial statement and deliver the final version of same to the appropriate governmental authorities,

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE AGENCY AS FOLLOWS:

1. The Agency Chairman, or his designee, is hereby authorized and directed to execute an engagement letter with RBT CPA's LLP of Newburgh, New York ("RBT") dated as of July 10, 2019 with respect to the preparation of audited financial statements of the Agency;
2. In accordance with General Municipal Law §859, the Agency hereby approves the draft FYE 2018 audited financial statement, directs RBT to prepare the final version of same and deliver said final version of the 2018 audited financial statement to the appropriate governmental authorities.

THE MEMBERS VOTED ON THE FOREGOING RESOLUTION AS FOLLOWS:

NAME

Mark Coyne Yes No Absent Abstain

Joseph Stewart Yes No Absent Abstain

Paul Erickson Yes No Absent Abstain

James Townsend Yes No Absent Abstain

and therefore, the resolution was declared duly adopted.

There being no further business, upon a motion by Mr. Erickson and seconded by Chairman Coyne (3-0-1), the meeting was adjourned at 4:21 p.m.

Respectfully Submitted:

William A. Frank, Esq.
Agency Counsel